FINANCE FOR NATURE
GLOBAL SUMMIT REPORT

A NEW INVESTMENT PARADIGM TO ACCELERATE THE SDGS

MAY 2019 | EDINBURGH, SCOTLAND
The Sustainable Development Goals (SDGs) reflect the aspirations of people around the world. They are designed to address shared economic, social, governance and environmental challenges, and provide a common framework for joint action. Achieving the SDGs will require between US$5 to 7 trillion annually, and with an estimated US$ 2.4 trillion annual shortfall, the private sector is poised to play a pivotal role in meeting financing needs. On the other hand, the SDGs represent a $12 trillion unprecedented investment opportunity. Identifying how to tap private sector finance remains one of the biggest challenges to implementing the SDGs.

**WHY FINANCE NATURE?**

The accelerated loss of nature is putting our collective future at risk. Forests underpin 1.2 billion livelihoods, provide 75% of our drinking water, and can provide 23% of the climate mitigation needed to meet goals set in the Paris Agreement. Yet forests are being lost to beef, soy, palm oil and timber, and are in crisis worldwide – the past five years are among the highest in deforestation. In 2018, despite the promises and pledges, an area of forest the size of Belgium was destroyed.

According to the [World Economic Forum’s 2019 Global Risks Report](https://www.weforum.org/reports/the-global-risks-report-2019), half of the top risks are related to the environment and climate-change including: environmental disasters, biodiversity loss and ecosystem collapse, water crises, the failure of climate-change mitigation and adaptation efforts, and water crises – all of which have material impacts on a company’s operational costs, reputation, risk and profitability. At the same time, financial institutions are increasingly looking for new instruments and solutions to battle complex risk, particularly from climate change. Supporting deforestation-free portfolios can help achieve the [10 goals of the New York Declaration on Forests](https://unfccc.int/forests) and mitigate climate and financial risk. Yet understanding how to build this investment portfolio remains a challenge.
Despite growing momentum for investments in sustainable development, only a fraction of the worldwide invested assets of banks, multinational enterprises, pension funds, insurers, as well as philanthropists and foundations, is aligned to the SDGs. As an example, ‘gray’ finance, including private sector investments and government subsidies, outpaced investment in sustainable forest management by a factor of more than 150:1.

The financial sector has a critical role to play in supporting and delivering on the SDGs. A step change is required where the sector (and its ecosystem) recognizes the need for collective action across asset classes. Investors are in a unique position to deploy capital and influence business behavior and drive positive change in support of sustainability. They can also divest from the drivers of deforestation. By channeling investments into nature-friendly SMEs the finance sector can supporting economic growth, innovation and climate-smart development.
"We cannot solve our problems with the same thinking we used when we created them."

- Albert Einstein
United Nations Development Programme (UNDP) and the Scottish Government hosted the Finance for Nature Global Summit on 20 and 21 May in Edinburgh, Scotland. It was delivered in partnership with the Global Ethical Finance Initiative (GEFI) and the New York Declaration on Forests (NYDF) Global Platform.

It brought together 80 experts from financial institutions, investment banks, corporations, and NGOs to explore a new investment paradigm - one that accelerates private sector investment to small and medium sized enterprises that are focused on being inclusive, nature-friendly and climate-smart - with a particular focus on forest on marine businesses.

The key themes the Summit explored included:
- New investment paradigms to accelerate nature-friendly green and blue investments in the SDGs.
- Understanding risks to existing investment portfolios due to the impact of climate change on supply chain companies.
- Exploring finance for sustainable supply chains, including de-risking the global commodity supply chain.
- Building finance-related partnerships in support of SDG-aligned investments.
SUMMIT OBJECTIVES

• Create a dialogue around how to finance the transition to sustainable supply chains.

• Showcase how nature-friendly investments can deliver on purpose and profit objectives.

• Explore demand for innovative financial instruments that drive private capital to nature-friendly solutions and enterprises.

• Showcase investment opportunities from key entities involved in project ‘pipeline’ development.

• Build a network of corporations, investors and financial institutions committed to supporting and developing new financial instruments that will help accelerate private investment in inclusive nature-friendly enterprises.

• Surface key pledges of champion partners and participants on supply of quality-assured deals, early investments and financing, impact tracking, due diligence, and the de-risking of a financial instrument designed to meet the needs of nature-friendly enterprises.

SUMMIT OUTCOMES

The Summit inspired:

• The launch of the Global Coalition for Natural Capital created by visionaries from Assist Social Capital, Banca de Inversion Sostenible, ConexSus, Project Heather and Xylem Capital. They invite fellow innovators to join their journey. Here is the working draft of the MOU. Do reach out to Colin or Camilo for further details.

• The interest and appetite of investors for the creation of viable climate-smart and nature friendly financial products: from bonds and funds to exchange-traded indices and innovative instruments that deliver on purpose and profit.

• Further articulation of nature-positive commitment and action by corporates to secure the materiality risk in their supply chains.

• The ambition of government and NGO actors to catalyze an ecosystem that rewards a nature-friendly capital movement.

• The enthusiasm to co-create, join and amplify a “Green Your Wallet” campaign.

Making headlines:

• Edinburgh Hosts International Green Finance Summit
• Green Finance Leaders Convene to Develop Financial Solutions for Global Goals
• Notes on the Finance for Nature Global Summit by Project Heather
The day began with a warm welcome and a commitment to action from Summit partners: Karen Rodger, Scottish Government’s Head of Financial Services and Fintech Policy; Kave Sigaroudinia, a Baillie Gifford Partner; and Omar Shaikh, Global Ethical Finance Initiative’s CEO.

The opportunity to finance the SDGs
There is a US$2.4 trillion annual finance gap in achieving the SDGs, while the total global assets under management is US$268 trillion, and high net worth individuals possess $70 trillion. It would take a shift of just 1% of assets under management to completely finance the SDGs, and deliver on the promise of a better world.

Why focus on SMEs?
Small and medium enterprises (SMEs) are key to achieving the SDGs - as they account for 60% of jobs, and up to 40% of GDP in emerging markets. However, 70% of micro enterprises and SMEs lack access to finance resulting in a $2.6 trillion credit gap. The situation is particularly challenging for nature-friendly SMEs, due to larger input investments and longer turn around on profit. This has resulted in unfair and unaffordable financing terms for most of these SMEs.

What is the middle: and why is it missing?
Jamison Ervin, UNDP’s Global Programme Manager on Nature for Development, opened the session by bringing to the fore the 9 problems leading to the missing middle (1) 'base of the pyramid' (2) geography (3) asymmetry (4) due diligence problem (5) SME pipeline (6) plumbing (7) unicorn vs. tortoise (8) the policy alignment and (9) market failure. Learn more here.
Unlocking the SME Challenge:
Melissa Miners, Unilever’s Senior Sustainability Officer, presented the key trends in corporate supply chains. In particular, how Unilever, as the largest end user of palm oil, hopes to transform the palm oil sector by driving transparency, protecting and restoring landscapes, engaging with smallholder farmers, and advancing human rights in the palm industry to create an inclusive value chain. Although the company has set itself a zero net deforestation target, with only 41% of palm oil worldwide certified as non-deforestation, its efforts need to be replicated across the sector to effect change. Learn more here.

Panelists reminded the audience that 80% of consumer company’s green-house gas emissions are created in the supply chain. Alexander Pohl, HSBC’s Director of Client Network Banking, called on industries to be accountable for their area of influence. He invited the creation of new products that linked supply chain finance to sustainability, as well as the need to create green demand, while sharing key trends on climate risk and finance.
SESSION 2

MARKETS FOR SUSTAINABLY PRODUCED NATURAL PRODUCTS

This panel was moderated by Solidaridad’s Global Impact Investment Manager, Frederik Claasen who, using a sailing metaphor of a trim tab, emphasized the fact that small triggers can leverage big changes.

During the discussion, panelists reflected on the challenges, solutions and innovations of securing finance as well as market access for sustainably produced natural products.

**Carbon Credits**

Camilo Santa, Director of Banca de Inversion Sostenible, shared his experience from Colombia where there is a regulated market for carbon credits. In February 2019 his team launched a business in which the indigenous association own 60% equity with 88% of total income remaining within the community. By 2020 the projected result of this B Corp is $20 million in carbon credits alone. Camilo noted that the gap between investors and SMEs is widening and FinTech solutions are urgently required. He also stressed the need for Governments to recognize the value of nature and ensure it is higher up the political agenda. Learn more here.
**Supported Economic and Environmental Impacts**

Jill Blockhus, Director of International Partnerships at the Nature Conservancy, was the next global expert to provide insights. The Nature Conservancy is active in 70 countries and addresses challenges such as climate, biodiversity and inequality. In Kenya, their savings programme aims to help build sustainable enterprises with young men and women, and within a decade has:

- 100,000 herders to raise livestock in ways that conserve millions of acres rather than degrading the range through unsustainable grazing.
- Enabled 5,000 pastoralist women to earn a regular income (through hand crafts), every month regardless of rainfall, benefitting over 25,000 children.
- Attracted 100,000 tourists to Kenya’s Big North providing jobs to thousands of young men and women.
- Given 10,000 young men hope to envision their futures in enterprise and business rather than in cattle rustling, poaching and arms.
- Provided local entrepreneurs with the knowledge and resources to create thousands of sustainable businesses and tens of thousands of jobs.

Learn more here.

Agustín Silvani, Conservation International’s Senior Vice President of Conservation Finance, noted that with targeted investments, it is possible to conserve nature and grow economies. Even though nature provides almost 30% of the solution to climate change, it has struggled to attract more than 2% of the financing. The world spent $14.4 billion on conservation between 1992 and 2003, and that lead to a 29% decrease in the rate of biodiversity decline (Nature 2017). Investing in enterprises drives impact even further.
For example, Conservation International’s Alto Mayo landscape project in Peru reduced deforestation by 75% between 2005 and 2010 and increased coffee production by shifting to using best practice models. Agustin further explored the reason for a gap in investment: low returns over an extended period of time. He also flagged that, business model risk needs to be considered by building a track record and having faith and perseverance.

Pedro Moura Costa, CEO of Sustainable Investment Management, introduced the Responsible Commodities Facility (RCF) and its approach to meeting the growing international demand for zero-deforestation supply chains. Soy expansion is resulting in deforestation of Cerrado. By 2027, an additional 5 million hectares will be needed. The RCF supports the Cerrado Manifesto that commits to redirect expansion of soy from native Cerrado to existing cleared land that has been signed by over 200 corporations – including Unilever, PepsiCo, Walmart, Danone, Nestle and McDonalds. The RCF approach involves providing finance through green bonds to farmers that meet its eligibility criteria. It is being delivered in partnership with traders and Banco do Brazil. Over the next 10 years, the RCF aim to raise $1 billion to:

- Provide crop financing to over 1,000 SME farms
- Produce 18 Mt of both soy and corn grain per year
- Restore 1.2 Mha of unproductive land to agriculture
- Conserve and/or regenerate in legal reserves over 250,000 ha of natural vegetation
- Reduce CO2 emissions by over 250 Mt

Learn more here.
Panelists also shared views on what it would take to accelerate financing in sustainable businesses. Key discussion points included:

- Making grants available to help small businesses develop sustainable business plans and ensure they are investment-ready
- Doing the right due diligence to help convert opportunities into bankable investments
- Identifying value metrics beyond carbon to finance
- Addressing access to finance asymmetries through insurance products, lower premiums for businesses that reduce risk (like mangroves)
- Moving from market systems, such as carbon tax, to payment for ecosystem services.
SESSION 3

INCLUSIVE SUSTAINABLE SUPPLY CHAINS OF NATURAL PRODUCTS

Moderated by Malika Bhandarkar, UNDP’s Innovation Adviser for the Programme on Nature for Development, this panel reflected on the challenges, solutions and innovations of inclusive, sustainable supply chains of natural products. Further discussion covered: the barriers companies face in delivering on their deforestation-free commitments; and the pathbreaking solutions and instruments that have delivered climate-positive and forest-and ocean-smart impact.

Helen Crowley, Kering’s Head of Sustainable Sourcing, suggested that sustainability not just as an ethical necessity but as a driver of innovation and value creation. Kering’s Materials Innovation Lab is a library of more than 3,000 sustainable fabric and textile samples to ensure responsible alternatives are used within the brands’ collections. Helen found that to produce luxury materials there needs to be a sustainable approach that incorporates respect for local stewardship of land, protection of biodiversity and livelihoods. Helen also stressed the importance of a framework for measurement that uses environmental indicators across the supply chain. Kering company has published an annual environmental profit and loss account since 2015. To generate impact at scale collective action is required by the fashion sector. A further suggestion was to amplify the biodiversity and climate link at the G7 summit. Learn more here.
Daniel Salter, Tesco’s Responsible Sourcing Manager, shared Tesco’s ambition to make sustainable products accessible and affordable to all. He elaborated on two ambitions:

- To lead the industry in addressing the sustainability challenges in supply chains starting with the most important products and ingredients
- To achieve zero net deforestation in sourcing of raw materials by 2020, in particular of soy. (99% of Tesco’s UK soy footprint is as animal feed).

Although soy from South America is preferred for both cost and quality reasons, it poses a high-risk to deforestation. Daniel acknowledged existing challenges (such as supply chain complexity, inadequate options, and poor industry leadership) could be turned into opportunities with strategic actions. Tesco is a supporter of Cerrado Manifesto, which is biggest deforestation frontier in the world, and by 2025 aims to have all soymeal in their supply chain from verified zero deforestation areas Learn more here.

Andrew Griffiths, Nestle’s Head of Value Chain Sustainability, discussed how driving investment in healthy landscapes mobilises value to Nestle. He shared the process of Nestle’s LENs (Landscape Enterprise Networks) framework which covers 5 incremental steps:

1. Understand Local Business Needs: Ascertain functional dependencies in the landscape as well as the assets and characteristics that underpin those dependencies
2. Demand Aggregator: Convene businesses around their common interests in those functions and assets
3. Technical Understanding: Build a detailed knowledge of businesses’ common requirements from the landscape
4. Supply Aggregator: engage service providers (operating on behalf of farmers) to design cost interventions/service offerings that meets the needs of businesses

5. Mobilize Finance: cut a deal to support land enterprises to service

Learn more here.

Emily Kreps, CDP’s Global Director of Investment Initiatives, has over two decades of experience. Her passion lies in turning carbon disclosure into an investable and profitable opportunity. Over 10,000 companies have shared their data with CDP on areas such as carbon emissions. CDP then feeds the report back to investors and organizations such as the UN. The objective is to remove carbon heavy commodities from supply chains.

Barriers still exist: from supply chain complexity, limited public awareness, limited availability of certified material, to the cost of sustainability being higher. Fortunately, the opportunity to lead the capital market is from both the buy and sell sides, and Emily is optimistic about the progress and the future outlook. Read CDP’s recently published Money Trees and Climate Change reports.

Panelists also shared insights as to how they were financing their sustainability efforts for supply chains. Examples included:

- Balance sheets for global work managed via the sustainability budget included in the cost of production
- Loan schemes
- Partnerships with financial institutions
- Investors willing to contribute to green bonds and new financial instruments.
“More than ever I am convinced that sustainability can redefine business value and drive future growth.”

- François-Henri Pinault
CEO, Kering
Andrew Cave, Baillie Gifford’s Head of Governance and Sustainability, started this session by expressing his displeasure with the current situation, saying that “we are still miles off the front line”. The norm for institutional investors is to invest capital into large corporations where strong growth is expected. It is therefore difficult to channel investment into smaller enterprises. Andrew suggested that as there is not enough time to reinvent the economic system to focus on only SMEs; the power of large corporations could be harnessed to address this issue. When allocating funds for sustainable investment, there is the question of whether it does any good? When investors buy shares in the secondary market there is no extra capital in the system. This is important as if it can be demonstrated that they can grow then markets can be moved towards this goal.

Jobst Neuss, the European Investment Fund’s (EIF) Chief Risk Officer, shared the multiplier effects of EIF investments and their alignment to 13 of the 17 SDGs. He noted that moving from a “risk-return” profile to a “risk-return-impact” profile requires a strong impact measurement system applicable across all the transactions/companies of the portfolio. Jobst echoed a number of challenges and obstacles that remain in impact investing: from data availability, data quality, lack of unified methodology, multitude of “impact” definitions to increasing stakeholder demand, and reputational risk.
He posed a question around how the SDGs have been managed and interpreted, especially in exchange for impacts of financial risk in the private world. In his opinion, SDG risk-return-impact standards should be set and there needs to be a more intense dialogue between public and private sectors to achieve that.

Learn more here.

Amanda Young, Aberdeen Standard’s Head of Global ESG Investment Research, talked about how a large asset managers could deal with environmental issues. She identified three core problems that affect all investments: climate change, growth of inequality, and unsustainable consumption. Amanda outlined that in 50 years we have used 50% of resources and if this trend continues and we do not change the way we invest and consume we will not have a future to retire to. Empirical data has shown that companies that provide solutions tend to have better profits so this is where capital should be allocated. Amanda also touched on the topic of gender responsive investments noting that as women live longer they are more disposed to investing long term in sustainability.

Paul Jourdan, CEO of Amati Global Investors, stimulated thinking by highlighting the ‘natural resource curse’ – the situation where the countries with an abundance of natural resources (such as fossil fuels and certain minerals) have less economic growth, less democracy and poorer development outcomes. While sustainability does not have a single meaning, human rights does and Paul suggested that we should consider approaching the SDGs and nature-friendly investments from a human-rights based approach. This approach could help provide valuable metrics and tools for sustainable investment. Learn more here.
PANEL Q&A

Q. Do you think that the type of transparency in supply chains discussed will become mandatory from all companies?

A. We are at the beginning of this discussion. The recognition of the need for transparency in supply chains is limited. The demand from normal clients at this time is low. As financial institutions we do demand the data but it is very hard to get it. Big companies like Nike have this data but smaller ones do not have the full detail of their supply chain and do not believe it is beneficial to track and share this data.

In the UK, by October 2019 pension schemes will have to declare their views on ESG and later they will have to implement it. However, most people do not understand financial products. While 90% of people want ethical investments only 5% have them. There is a need for simple and clear pension disclosure of what is being done with money, how it is being invested in the long-term and how an individual can shift their pension investments to an ethical alternative.

Q. What more will it take to shift capital to a greener trajectory? Should we push for regulation and policy or market-based triggers?

A. Regulation may not be the right way. Regulation works for today not tomorrow’s problem. Standards are better. For example, look at how tax avoidance is handled. Investors avoid areas that are used for this and now the European Commission regulation does more damage than the standards of the SDGs. Also, to truly move money, people must be emotionally engaged. There is a role for a coherent narrative to inspire action. This will help to operationalize intentions and purpose, because that operationalizes integrity.
“People don’t realize that we are all investors, in one way or another”
This session explored the viability of a forest-friendly index that focused on publicly traded companies that produce, manufacture and/or trade commodities that are responsible for deforestation (i.e. timber & pulp, cattle, soy, palm) as well as institutions that finance them. Bob Mann, Sustainalytics’ President, the largest pure-play investment research and ratings firm dedicated to responsible investment and ESG, discussed the collaboration between Sustainalytics and Morningstar ratings, which has allowed retail investors to pick funds to invest in.

Bob highlighted the growing interest in ESG, and the inflow of assets to ESG is continually high. Over the last 5 years sustainable fund assets under management, in Europe alone, have grown by over EUR 200 billion. The market is now looking for better information and signals. While the quality of ESG data is good it is far off current standards of financial data. Bob noted sagely, that data will always be subjective and qualitative and there is no way around it. Often, only firms at scale have the necessary sources, data collection teams, analysts, engagement specialists, technology and QA processes to respond to investor sustainability requests.

Bob left the audience with few thoughts and questions to assess investor interest and appetite for a forest-friendly index:

- How do investors express commitment to positioning against deforestation?
  - By investing in the companies with the best initiatives around preserving forestation
  - By excluding those companies that are actively engaging in deforestation
• How would investors like to position this across the asset allocation mix?
  ▪ Within the Core Strategy, i.e. as a baseline screen
  ▪ Within the Thematic bucket

• How do investors typically invest in thematic portfolios, i.e. through a comingled fund, SMA or ETF?

• Are investors looking to gain broad diversified market exposures?

• Are investors okay to sacrifice alpha in order to contribute to this commitment?
  Learn more here.

Q&A

Q. How do you quantify natural capital for analysis, especially risks such as flooding?

A. Be humble about what you can accomplish with frameworks. Most companies do not have these things to disclose. Remember, it is early and the framework should reflect this. We have 40 things we think would help investors on sustainability in our framework, but it is still at an early stage.

Q. Why do you think institutional investors are the target rather than retailers?

A. At this point of time, I would suggest it is more attainable for institutional investors. For retail products, a huge engine, huge shelf, and huge distribution are needed.

Q. Are you worried about an ESG bubble?

A. There is likely a small ESG product bubble, but there isn’t enough product that helps investors with a diversified need, if there is its more to do with narrow agenda indexes right now.
Tanja Havemann, Clarmondial’s Founder & Director, acknowledged that investment products are challenging: opportunity cost is quite high and there are lots of hurdles. Appropriate risk and return are needed for investors who view liquidity as a key consideration. Tanja concedes that it is depressing to see the lack of products in this spectrum. There should be more products developed, tested and launched in order to attract more impact investors. It is crucial to focus on aligning areas of broader investments and Tanja suggested creating scale through replication for impact.

Bruce Cameron, Overseas Private Investment Corporation’s (OPIC) SME Finance Manager, urged participants to look at the scale of the problem as none of the solutions are going to get there anytime soon. If we look at the climatic events, the rate of the events is accelerating as well as the impact. “If we could strip everything away and harness our knowledge to prove reputable financial mediation to expedite the development of solutions, can we do it?” We have to get it down to a simple the diagram and show investors the money. OPIC has capital and looks forward to using it to accelerate solutions at scale.

Tom Alpe, International Climate Finance Manager at the UK Department for Business, Energy & Industrial Strategy, talked about de-risking investment in sustainable land use projects in tropical areas. He was surprised to know that only 1% of global assets need to be shifted to finance the SDGs. The scale of the issue sometimes seems overwhelming but if we can enable and educate people to take control of their own financial resources real change at scale is possible. Tom believes that blended finance with technical assistance could be one of the solutions. “We need to stop looking for unicorns and perfect solutions.”
In this session, moderated by UNDP’s Jamison Ervin, participants articulated elements of a vision for the future for inclusive, nature-friendly finance and sustainable development.

Tracy Johns, Climate and Land Use Alliance (CLUA)’s Program Officer Natural Carbon Capture, invited leaders in companies to distinguish themselves further by not just doing business as usual but by asking themselves: How far can I take my influence in the industry I am in? What are the actions of the firm that can be taken through this form of influence? This can catalyze the next magnitude of change.

Neil Scotland, Senior Forestry Adviser at the UK Department for International Development, recognized a shift in sustainable land use is absolutely essential, and in our interest “we have got to stop financing ourselves to our extinction”.

Danielle Carreira, Senior Manager Environmental Issues at UN Principles for Responsible Investment (UNPRI), said a third of asset managers are thinking of ESG issues and in 10 years all investors will be thinking of ESG. She stressed the importance of bringing China and India into this conversation so we are all walking together.

Daniela Chiriac, Senior Analyst at Climate Policy Initiative, is collaborating with Global innovation lab for finance and hopes that in the next 10 years we can solve issues at the bottom of the pyramid and solve the pipeline issues. She believes that blended finance, with technical assistance, can bring contribution to help SMEs and smallholder farmers in Africa.

Guillermo Zúñiga, Costa Rica’s ex-Finance Minister, raised some valuable questions to chart the course ahead. The big question is how do we manage risk? Which is the main risk? Liquidity?
Sovereignty? Debt? Confidence? And the biggest risk of all is the decreasing risk to survive as decreasing risk to survive as the rate of climate events accelerate.

Penny Apostolaki, Standards Manager at Climate Bonds Initiative, raised the due diligence problem, and called for banks and financial institutions to help resource SMEs and amplify microfinance. As to the asymmetry problem mentioned by Jamie at the beginning of the summit, Penny thinks it is partly because private investors do not necessarily trust energy markets, and need differentiated bonds and financial instruments to provide incentives to engage. Here is a link to the forestry criteria being used by CBI.

DIVESTMENT OR CORPORATE ENGAGEMENT?

Excluding companies, makes them less likely to change. The solution is to engage and improve companies and catalyze all their points of influence. For example, 57 investors with more than $6.3 trillion in assets are calling on companies to cut climate and deforestation-related risks in global soybean supply chains. (Ceres, March 2019)

Another powerful strategy to consider is the creation of an investment case like Bronwyn King created one as the CEO of Tobacco Free Portfolios. She is on a mission to save a billion lives -- from tobacco, the greatest preventable cause of premature death, by helping to disentangle the global finance sector from tobacco. The approach is one of advocacy and education, the organization informs finance leaders about global tobacco control initiatives and the future risks of tobacco investment, and encouraging tobacco-free finance and investment mandates.

A key challenge is mapping this value chain and understanding the high value products.
A COLLECTION OF IDEAS

Seven speakers signed up for the soapbox session, to share their projects and ideas via two-minute pitches.

**Project Heather** is building a stock exchange for the 21st century: the world’s first ethical stock exchange. They endeavor to add ‘impact’ to ‘risk and reward’, and make impact reporting just as mainstream as financial reporting. Also read their key take aways and overview of the Summit.

**Xylem Capital**, in collaboration with China’s food movement, aims to change the culture of consumption in China and identify authentic Chinese companies that influence people by changing their products.

**SIIA (Swiss Impact Investment Association)** connects people and promotes collaboration to bridge impact with finance, through conferences and networking events.

**Jan Dauman** talked about the issue of scaling and called for actionable collaboration between corporates and financial community.

**IUCN** has launched a new **Blue Natural Capital Financing Facility** (BNCFF) that supports the development of sound, investable blue natural capital projects with clear ecosystem service benefits, based on multiple income streams and appropriate risk-return profiles. By assessing, preparing and structuring blue nature capital opportunities into bankable investments the BNCFF helps to reduce the risk of natural capital investments.

**Solidaridad** is trying to put in place a landscape developer in central and South America, and develop digital tools to monitor biodiversity.

**FaithInvest** was born from a realization that all faiths together could be the fourth largest investment bloc in the financial world. If they collaborated then they could be share-holders in (and therefore part-owners of) companies and for-profit programmes in areas of influence that could make our world a better place. Learn more here.
Round Table 1: Towards a publicly traded Index on deforestation-free commodities

This group discussed how to differentiate this index from the others and three areas were identified as key action points which are as follows:

1. **Communication**: Promotion and advocacy are essential to raise awareness and change mentality from risk-return to risk return-impact.

2. **Data**: This is critical to record and reflect impact. In addition the data has to be accessible, affordable, reliable, and robust.

3. **Path**: Social venturing and corporate venturing could be the possible path, and the group need to design a framework that enhances investment in sustainability.

Initial next steps include: Consult the index with asset owners; explore additional data sources; test and build indices; awareness campaign, to help highlight the impact of deforestation on climate change.

Round Table 2: Toward an aggregate instrument of nature-friendly SMEs

The group found that the instrument created must:

- Refine what is meant by nature-friendly and nature-based SMEs as part of its screening criteria
- Be comfortable with SMEs that do not have a track record. The model has the opportunity to learn from successful results-based instruments.
- Consider how finance should be structured for SMEs that need capital for the long term so that the impact and return they deliver is not at risk. Look into refinancing facilities, version 2.0 of instruments for land use restoration.
- Focus on profit-making SMEs
- Share blueprint with the CPIC community of investment-ready SMEs financed across different instruments. Draw on the Habitat for Humanity Microbuild template, financed by OPIC.
Questions that remain:
- How can carbon credits be factored into revenue models?
- What are the different types of capital that are needed and that can be provided on fair financing terms?

Round Table 3: NYDF & the post-2020 Agenda: Investor & corporate action on sustainable supply chain & deforestation-free commodities

The discussions recognized three key challenges:
1. **Transparency, traceability** and the need to make a business case to stop deforestation.
2. The importance of finding a **common language** across different stakeholders. For example, climate and sustainability impacts should be expressed in terms of business risk and investor risk.
3. **Project aggregation and bundling** could create a prospectus for change and for results-based payments. The identification of solution **champions** could also be used to leverage influence to catalyze systems change.

Additional ideas to achieve the mission include:
- Think long-term when choosing finance models
- Establish partnerships between banks and companies and collaborative platforms to include other stakeholders
- Build trust through clarity, transparency, and mutual support, such as helping companies to identify supply chain problems and help investors to identify low risk investments
- Engage with organisations to prioritize their NYDF and Consumer Good Forum commitments
- Align goals and individual interests, and communicate with customized messages.

Round Table 4: Attaining investment readiness for nature-friendly SMEs

Three challenges and corresponding solutions were identified during the discussions.
- **High transaction and costs** could be solved using **platform technologies and data**, not necessarily on a project by project basis but overall. Linking SMEs with investors more seamlessly could overcome market asymmetries.
The investment community and SMEs do not use the same language. There needs to be a uniform way of demonstrating impact and risk across different frameworks, be it a conservation project or a traditional deal for an institutional investor. The same standards and metrics would be valued.

- Aligning regulatory barriers and incentives, which could be removed by capital charge or discount, and instead the provision of incentives could be employed to reward sustainability.

Round Table 5: Communication & Advocacy: Creating a global campaign to disclose, divest & reinvest

Four stakeholder segments are identified:
- governments
- corporates
- finance sector
- the public.

The three key methods of engagement were:
1. Data: Build the data universe of what’s needed to create a successful campaign
2. Communications: Prioritize audience sub-segments, ensuring they are clearly delineated and advocacy effectively reaches each demographic
3. A venturing approach: Invest small amounts across a large number of campaigns for testing purpose, and select the right ones by monitoring their impact.
"We have expertise across the board... to create a wonderful melting pot of capability that can give rise to unique partnerships and collaborative working, which will ultimately lead to better solutions."

- Kate Forbes
  Member of the Scottish Parliament
  Minister for Public Finance and Digital Economy
# APPENDIX 1: Summit Agenda

## Day 1 | 20 May 2019

### Venue
Baillie Gifford, Calton Square, 1 Greenside Row, Edinburgh EH1 3AN

### Master of Ceremony
Jamison Ervin, Manager, Global Programme on Nature for Development, UNDP

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<th>TIME</th>
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<tbody>
<tr>
<td>08:15-09:00</td>
<td>Registration and Networking Breakfast</td>
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<tr>
<td>09:00-09:45</td>
<td>**Session 1</td>
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<tr>
<td></td>
<td>Karen Rodger, Head of Financial Services and Fintech Policy, Scottish Government</td>
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<td>Kave Sigaroudinia, Partner, Baillie Gifford</td>
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<td>Omar Shalikh, CEO, Global Ethical Finance Initiative</td>
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<td>09:15-09:25</td>
<td>Financing Nature: What is the Middle and Why is it Missing?</td>
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<td>Jamison Ervin, Manager, Global Programme on Nature for Development, UNDP</td>
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<td>09:25-09:35</td>
<td><strong>State of Climate Risk and Finance</strong></td>
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<td></td>
<td>Alexander Pohl, Director, HSBC</td>
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<td></td>
<td>• Key trends in finance associated with climate change, and deforestation-related commodities</td>
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<td>09:35-09:45</td>
<td><strong>Corporations, Supply Chains and Sustainable Production and Consumption</strong></td>
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<td>Melissa Miners, Senior Sustainability Officer, Unilever</td>
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<td></td>
<td>• Key trends in corporate supply chains and trends in sustainable production and consumption</td>
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<tr>
<td>09:45-10:45</td>
<td>**Session 2</td>
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<td></td>
<td>A panel discussion will reflect on the challenges, solutions and innovations of securing finance and market access for sustainably produced natural products.</td>
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<td><strong>Moderator: Frederik Claesen, Global Impact Investment Manager, Solidaridad</strong></td>
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<td>09:45-10:10</td>
<td>• Jill Blockhus, Director of International Partnerships, The Nature Conservancy</td>
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<td>• Agustin Silvani, Senior Vice President, Conservation Finance, Conservation International</td>
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<td>• Pedro Moura Costa, CEO, Sustainable Investment Management</td>
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<td>• Camilo Santa, Director, Banca de Inversion Sostenible</td>
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<td>10:10-10:30</td>
<td>Moderated panel discussion on what is needed to scale up and mainstream these innovations.</td>
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<td>10:30-10:45</td>
<td>Audience Q&amp;A</td>
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<td>10:45-11:15</td>
<td><strong>Morning Break</strong></td>
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<td>11:15-12:15</td>
<td>**Session 3</td>
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<td>A panel discussion will reflect on the challenges, solutions and innovations of ensuring an inclusive, sustainable supply chain of natural products.</td>
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<td><strong>Moderator: Malika Bhandarkar, Innovation Adviser, UNDP</strong></td>
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<td>11:15-11:40</td>
<td>• Helen Crowley, Head, Sustainable Sourcing, Kering</td>
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<td>• Daniel Salter, Responsible Sourcing Manager, Tesco</td>
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<td>• Andrew Griffiths, Head, Value Chain Sustainability, Nestle</td>
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<td>• Emily Kreps, Global Director of Investment Initiatives, Carbon Disclosure Project</td>
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<td>11:40-12:00</td>
<td>Moderated panel discussion on: the barriers companies face in delivering on their deforestation-free commitments; and the pathbreaking solutions and instruments that have delivered climate-positive and forest and ocean-smart impact.</td>
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<td>12:00-12:15</td>
<td>Audience Q&amp;A</td>
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<td>12:15-12:30</td>
<td><strong>Soapbox Session</strong></td>
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<td>12:30-13:30</td>
<td>Lunch</td>
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<tr>
<td>13:30-14:15</td>
<td>**Special Session</td>
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<td>Time</td>
<td>Session</td>
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| 13:30-13:45  | The session will explore a forest-friendly index publicly traded instrument (like an ETF) that focuses on companies that produce, manufacture and/or trade commodities that are leading drivers of deforestation, and/or those institutions that finance these companies. **Moderator: Jamison Ervin, Manager, Global Programme on Nature for Development, UNDP**  
**Led by Bob Mann, President, Sustainalytics**  
Additional audience reflections |
| 13:45-14:15  | **Session 4 | Investor Perspectives on Financing Inclusive, Nature-friendly SMEs**  
A panel discussion will reflect on the challenges, solutions and innovations that accelerate investment in SDG-aligned SMEs.  
**Moderator: Omar Shaikh, CEO, Global Ethical Finance Initiative**  
- Andrew Cave, Head of Governance and Sustainability, Baillie Gifford  
- Jobst Neuss, Chief Risk Officer, European Investment Fund  
- Amanda Young, Head of Sustainable and Responsible Investment, Aberdeen Standard  
- Paul Jourdan, CEO, Amati Global Investors |
| 14:15-15:30  | Moderated panel discussion on: The impact on stock prices due to the effects of climate change on supply chain companies; the opportunities for aggregating and de-risking investments in small- and medium-sized nature-friendly enterprises; whether deforestation is acknowledged as a potential financial risk to investments; the tools available to enable investors to monitor/manage this risk; the practicality of direct engagement with nature-friendly companies for an investor with a very large and geographically diversified portfolio; new concurrent commitment from governments, and/or other actors, that would facilitate an ambitious Investors Commitment.  
The floor is open to Q&A |
| 14:15-15:45  | **Coffee Break** |
| 15:00-17:15  | **Session 5 | Lessons in Financing Inclusive, Climate-Resilient SMEs and Supply Chains**  
The most compelling take-aways will be synthesized by experts, from each of the three panels.  
**Moderator: Gail Hurley, Development Finance Policy Specialist, UNDP**  
- Tanja Havemann, Founder & Director, Clarmondial  
- Bruce Cameron, SME Finance Manager, Overseas Private Investment Corporation  
- Tom Alpe, International Climate Finance Manager, UK Department for Business, Energy & Industrial Strategy |
| 15:30-17:15  | Additional audience reflections  
**Session 6 | A Vision of Success**  
In this session, participants will articulate different elements of a vision for the future for inclusive, nature-friendly finance and sustainable development.  
**Moderator: Jamison Ervin, Manager, Global Programme on Nature for Development, UNDP**  
- Neil Scotland, Senior Forestry Adviser, UK Department for International Development  
- Guillermo Zuñiga, Ex-Finance Minister, Costa Rica  
- Daniela Chiriac, Senior Analyst, Climate Policy Initiative  
- Danielle Carreira, Senior Manager Environmental Issues, UNPRI  
- Penny Apostolaki, Standards Manager, Climate Bonds Initiative  
- Tracy Johns, Program Officer, Natural Carbon Capture, Climate and Land Use Alliance  
The floor is open to Q&A |
| 18:00 – 20:00 | **Evening Reception at the National Museum of Scotland**  
Chambers St, Edinburgh EH1 1JF |
## DAY 2 | 21 May 2019

**Venue**  Waldorf Astoria Edinburgh- The Caledonian, Princes St, Edinburgh EH1 2AB

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<thead>
<tr>
<th>TIME</th>
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<tr>
<td>09:00-9:45</td>
<td>Welcome, catch of the day and flow of round tables; followed by a preview of each Round Table by Facilitators</td>
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<tr>
<td>9:45-10:10</td>
<td>Parallel Round Tables</td>
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<tr>
<td><strong>Round Table 1</strong></td>
<td><strong>Towards a publicly traded Index on deforestation-free commodities</strong>  Anastasia Georgiou &amp; Colin Rogers, Morningstar</td>
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<tr>
<td><strong>Round Table 2</strong></td>
<td><strong>Toward an aggregate instrument of nature-friendly SMEs</strong>  Malika Bhandarkar, UNDP &amp; Neil Birnie, Conservation Capital</td>
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<td><strong>Round Table 3</strong></td>
<td><strong>NYDF &amp; the post-2020 Agenda: Investor &amp; corporate action on sustainable supply chain &amp; deforestation-free commodities</strong>  Nicole Desantis, UNDP &amp; Peter Graham, Climate Advisers</td>
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<tr>
<td><strong>Round Table 4</strong></td>
<td><strong>Attaining investment readiness nature-friendly SMEs</strong>  Gail Hurley, UNDP &amp; Jim Harkness, Xylem Capital</td>
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<td><strong>Round Table 5</strong></td>
<td><strong>Communication &amp; Advocacy: Creating a global campaign to disclose, divest &amp; reinvest</strong>  Ben Metz, Better Nature &amp; Matt Piotrowski, Climate Advisers</td>
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| 10:45-11:00  | Morning Break |

| 11:00-12:00 | Part 2: Shaping the Index – how should an investable equity index be constructed to meet the identified investor demand?  Part 2: What is the scope and shape of investor appetite for investing for an aggregate instrument?  Part 2: What are our collective strategy and envisioned outcomes for the post-2020 agenda?  Part 2: What steps are needed to help accelerate investor readiness?  Part 2: Green Your Wallet Campaign – How can we mobilize civil society to demand green wallets? |

| 12:00-12:55 | Part 3: Ideas to action – creating a road map of next steps towards creation of an investable index  Part 3: Ideas to action – creating a road map of next steps for an aggregate fund  Part 3: Ideas to action – creating a road map of next steps for a post-2020 agenda  Part 3: Ideas to action – creating a road map of next steps for SME investor readiness  Part 3: Ideas to action – creating a road map of next steps for a global communications campaign |

| 12:55-13:00 | The Future of Ethical Finance, Kate Forbes MSP, Minister for Public Finance and Digital Economy, Scottish Government |

| 13:00-14:30 | Lunch Break and Networking |

| 14:30-16:00 | Plenary | A Plan for Action  After a report back from the round tables, this session will articulate the broad strokes of a road map for action across stakeholder groups. Together we will chart the kinds of coalitions and actions required to catalyse and leverage milestone moments. *Coffee will be served during this session.*  Moderator: Jamison Ervin, Manager, Global Programme on Nature for Development, UNDP |
APPENDIX 2: PARTICIPANTS

Tom Alpe
International Climate Finance Manager
UK Department for Business, Energy & Industrial Strategy (BEIS)

Thomas leads BEIS’s work to deploy public capital in ways which shifts private investment towards environmentally and socially sustainable business models in the forests and land-use sector, with a primary focus on reducing tropical deforestation in Latin America. LinkedIn

Penny Apostolaki
Standards Manager
Climate Bonds Initiative

Penny is standards manager at Climate Bonds Initiative working on Climate change related standards for bond certification. Her interests include ESG investing, UN SDG and impact investing, Green Economy and Finance, optimum use of natural capital, and ocean sustainability, and Environmental research and risk assessment for international policy development. LinkedIn

JB Beckett
Advisory Board Member
Association of Pension Fund Investors (APFI)

JB is an author, consultant, lecturer, and speaker. From 2010 to 2018, JB was a senior gatekeeper for Scottish Widows, one of the UK’s largest insurance platforms. Drawing on 20 years of experience, he authored the book “New Fund Order”, which detailed the challenges of manager selection and challenged many commonly held assumptions of the industry. JB was a Director of the APFI from 2014 until 2019. LinkedIn
Malika Bhandarkar
Innovation Adviser, Global Programme on Nature for Development
United Nations Development Programme (UNDP)

Malika leads UNDP’s emerging Finance for Nature portfolio, as part of the Global Programme. She previously served as the Global Fund Manager for the UNDP Innovation Facility: a multi-million dollar portfolio across 165 experiments in 95 countries - raising $2.13 in local resources for every dollar invested. Malika is an Advisory Board member of the GSMA’s Big Data for Social Good Accelerator, and the Measuring Impact Working Group of the International Development Innovation Alliance -- a consortium of big players on innovation that include DFID, USAID and Rockefeller Foundation. Her UN assignments have centered around innovation, accountability and advocacy, be it post-disaster relief, sustainable development or gender-responsive crisis recovery. Each instance has involved developing new service lines and global tools, which are scalable and sustainable. LinkedIn

Neil Birnie
CEO
Conservation Capital Ltd

Neil qualified as a commercial lawyer in Scotland before working on European law and environmental policy within EU institutions. He then co-founded the multi-award-winning nature and adventure travel company Wilderness Scotland and has served as a non-executive Director of several conservation organizations in Europe and Africa. His primary focus within Conservation Capital’s technical advisory services division include commercial and legal structuring for protected areas, and all aspects of conservation tourism planning and development. LinkedIn

Jill Blockhus
Director of International Partnerships
The Nature Conservancy (TNC)

Jill has 25 years of international experience in natural resources management, including climate change, community forestry, access and resource tenure rights, forest policy, and community development. She is responsible for working with multi-disciplinary teams to promote Natural Climate Solutions, including advancing policy engagement with international institutions and expanding the uptake around NCS in forests and the land sector. Co-author of publications on issues related to community participation and benefit-sharing in REDD programs, biodiversity conservation and poverty, pro-poor approaches to REDD, biomass and poverty alleviation. LinkedIn

Kristina Bruun-Nyzell
Co-Founder
Sevenbridge

Kristina works with clients to build strategies sustainable communities for democratic innovation systems, open source, lead user innovation and co-creation. A perpetual learner and critical thinker, intrapreneur and entrepreneur with a global network of other perpetual learners with a keen interest in asking important questions and working collaboratively to find answers to them. LinkedIn
Bruce Cameron
Manager, SME Finance
Overseas Private Investment Corporation (OPIC)

Bruce is currently leading OPIC’s overall efforts to support projects in the Agriculture and Food sectors in developing countries. He has worked at OPIC for over 20 years. Bruce previously worked for the McDermott International, a multinational energy services company, on issues ranging from power project development, oil and gas, and defense and energy government contracts. LinkedIn

Colin Campbell
Executive Director
Assist Social Capital

Colin is the founder and Executive Director of Assist Social Capital CIC (ASC), he has been working in the third sector in Scotland since 1995. He began using social capital as a key resource for development within the third sector in 2002 and ASC up in 2004 with a grant from Scotland UnLtd. Colin was Development Manager at Senscot (the Social Entrepreneurs Network Scotland) for 8 years where he was responsible for setting up and supporting Social Enterprise Networks across Scotland. LinkedIn

Sylvester Campbell
Operations Analyst
Baillie Gifford

Sylvester graduated MA (Hons) in Geography in 2005 and MSc in Rural Planning and Environmental Management in 2010, both from the University of Aberdeen. After working for several years in Town Planning he participated in the Mountbatten Program, securing a placement in the Settlements area at UBS in New Jersey, USA. He joined Baillie Gifford in 2015 as a Data Analyst in the External Data Delivery team and, subsequently, joined the Governance & Sustainability team in January 2019.

Marina Campos
Director, International Cooperation
ConexSus - USA

Marina has been working in rainforest conservation, especially in the Amazon region, since 1989. Before joining ConexSus, she worked in the Environment Conservation Program at the Gordon and Betty Moore Foundation. Prior to that, she was the program director of Natural Resource Management and Climate Change at Rainforest Foundation US. In this position Marina worked in partnership with indigenous groups and local grassroots organizations in Central and South America to secure rights to their lands, support the implementation of natural management plans and influence policies to protect their resources. She also has served as state coordinator on climate change for the state of Amazonas in Brazil. LinkedIn

Cecilia Caio
Senior Analyst
Development Initiatives

Cecilia leads DI’s Investments to End Poverty programme, which involves a variety of research and analytical outputs aimed at strengthening the role and impact of international public finance in the SDG era. She has specific knowledge and expertise in public-private financing, including the use of ODA in blending. Prior to joining DI, Cecilia spent three years working at the Ministry of Finance in Guyana. She also worked for the Japan International Cooperation Agency in London, and for non-governmental organizations in northern Guatemala and Uganda. LinkedIn
Danielle Carreira
Senior Manager Environmental Issues
UN Principles for Responsible Investment (UNPRI)
LinkedIn

Andrew Cave
Head of Governance and Sustainability
Baillie Gifford

Andrew is Head of Governance and Sustainability at the Edinburgh-based investment management firm Baillie Gifford. Prior to joining Baillie Gifford in May 2015 Andrew was Chief Sustainability Officer for RBS, where he was responsible for helping to develop RBS’s approach to corporate responsibility in the wake of the financial crisis. LinkedIn

Suwen Chen
Business Analyst & Consultant

Suwen is a PhD candidate at the University of Edinburgh Business School, researching impact investing and social entrepreneurship, and advising social enterprises and investment firms on sustainability strategies. She is a Mentor at Prosper Social Finance (UK’s first student-led social investment fund), and a co-founder of the Analyst Observatory (studying how industry analysts. Linkedin

Daniela Chiriac
Senior Analyst
Climate Policy Initiative (CPI)

Daniela is a Senior Analyst in CPI’s London office where she leads the stream on Sustainable Agriculture for Smallholders in Central and West Africa of the Lab. At CPI, she manages the IFAD grant funding, as well as supporting the development and refinement of innovative financial instruments selected by the Lab. Prior to joining CPI, Daniela worked as Programme Manager, and subsequently Senior Adviser, for International Development Enterprises (iDE UK), focusing on market-based approaches to increase climate resilience of smallholder farmers in Africa and Asia. LinkedIn
Klaus-Michael Christensen
President & Co-Founder
Swiss Impact Investment Association (SIIA)

Klaus-Michael envisions that “Impact” will become the third standard criteria for taking investments decisions in the future, alongside risk and return. Klaus-Michael Christensen recently headed the Independent Wealth Managers department at Coutts & Co. Ltd and worked for Lloyds TSB & Co, and Rothschild Bank AG. Before entering banking, he was an entrepreneur founding several companies in IT, Finance, Healthcare, and Retail. LinkedIn

Frederik Claasen
Global Impact Investment Manager
Solidaridad

Frederik Claasen is a finance professional with impact, having a strong track record in structured finance and strategic development consultancy. He is highly motivated to building the investment case in development programming and designing the proposition to impact investors and ‘innovative’ and ‘modern’ donors that aim to blend different flow of funds. He leads the transition of the organization moving towards market driven programming and leveraging investments by building a pipeline of opportunities for impact investors. LinkedIn

Tom Clements
Senior Director, Europe
Wildlife Conservation Society

Prior to his current role as Senior Director of Europe, Tom spent over 16 years working on forest policy and biodiversity conservation in Southeast Asia, leading on the design of policy interventions, REDD+ and sustainable landscapes, development of Payments for Ecosystem Services (PES) and impact evaluation for WCS. He has designed and managed programmes funded by most major donors and spent 3 years as the Chief Technical Advisor on a full-size UNDP/GEF project. From 2009-2011, he led on the design of the Cambodia National REDD+ Programme. LinkedIn

Jairo Esteban Correa Vargas
Representative
Bosque Negocio Amazonico Bic S A S (BNA)

Esteban has over a decade of experience working with indigenous communities in Latin America. He has worked with the Kogui Malayo Arhuaco reserve as well as in the Amazon with the Asociación De Autoridades Indígenas Delazon Adearica (AIZA). He also worked with UNODC and to represent them at the UN General Assembly in 2018. He was the legal representative of FUNDACIÓN ORIGENES ANCESTRALES (FORAN), which developed programs that implement self-sustainable ecological models based on the ancestral cultural approach. Since 2019, he is a representative of BOSQUE NEGOCIO AMAZONICO that aims to develop amazon forest conservation businesses, including the production and commercialization of forest sub-products.
Helen Crowley
Head of Sustainable Sourcing
Kering

Dr. Helen Crowley joined Kering as the Conservation and Ecosystems Services Specialist in November 2011. Prior to Kering, Helen was Associate Director at the Wildlife Conservation Society for 11 years. She has a background in field-based conservation and development projects particularly in Africa and Madagascar, as well as market-based conservation initiatives and designing corporate-NGO partnerships. During her tenure at Kering, Helen advises and supports Kering’s Luxury and Sport & Lifestyle brands with a focus on innovative cross-cutting sustainability solutions.

James Dauman
Senior Advisor
RJ Fleming

James has spent the past 20 years in the investment banking and private equity sector across Europe, the Middle East and Southeast Asia, originally with UBS, then as a founding partner of private investment boutique Qeema Investments, and more recently as a senior advisor to RJ Fleming. He is now working on a number of social development, renewable energy and rainforest preservation projects in Indonesia. In addition to his role at RJ Fleming, James is currently a director and shareholder of Northcote Hill Capital. Prior to setting up Qeema Investments in 2010, James spent nine years with UBS in the investment bank in London. James is also the co-founder of The Nepal Initiative.

Jan Dauman
Chairman
IBLF Global

Dr. Dauman serves as a NED on several Boards and worked with the International Business Leaders Forum for over 20 years as an adviser and latterly as a member of the Board of Trustees. As CEO of InterMatrix Group, for some 40 years Jan has been professionally active in international business development in 30+ countries and as a thought leader and adviser to major corporations on responsible business practices. He is an active member of the B20 and is an adviser to the WEF/PACI “Building Foundations of Trust and Integrity” programme.

Punit Desai
Project Officer, Scottish Forum on Natural Capital
Scottish Wildlife Trust

Punit is the Project Officer of the Scottish Forum on Natural Capital, a unique initiative of businesses, financial institutions and government agencies working to protect and enhance Scotland’s natural wealth. Punit graduated from the University of Edinburgh in 2016 with a Masters in Global Environment, Politics and Society and has been working to demonstrate the value of nature across the public and private sectors in Scotland ever since.
Nicole DeSantis  
Programme Specialist and Policy Advisor  
United Nations Development Programme (UNDP)

Nicole DeSantis is a Programme Specialist and Policy Advisor at UNDP specializing in nature-based solutions for climate change. She coordinates the New York Declaration on Forests (NYDF) Global Platform, a partnership of governments, multinational companies, civil society and indigenous peoples striving to protect and restore forests and end deforestation by 2030. Prior to working for UNDP, she coordinated a community resilience and energy storage program for the Massachusetts Department of Energy Resources, consulted with the OECD, and served as Director of Research and Engagement at the New England Water Innovation Network. [LinkedIn]

Jamison Ervin  
Manager, Global Programme on Nature for Development  
United Nations Development Programme (UNDP)

UNDP’s Nature for Development Programme aims to identify and accelerate nature-based solutions to achieve the social and economic dimensions of the SDGs, at both local and national scales. Jamison’s current portfolio includes three areas: the Equator Prize; support to national biodiversity planning and reporting; and the New York Declaration on Forests. For nearly 30 years, her career has focused on the intersection of nature and development. She has worked with UNDP since 2009. Before that, she worked with the World Wide Fund for Nature, The Nature Conservancy, and the Forest Stewardship Council, focusing on how to protect, restore and sustainably manage nature to achieve multiple development dividends. [LinkedIn]

Kate Forbes  
MSP, Minister for Public Finance and Digital Economy  
Scottish Government

Kate Forbes is the Minister for Public Finance and Digital Economy in the Scottish Government. Prior to election Kate was an accountant in the banking industry. Kate has served on the Scottish Parliament’s Environment, Climate Change and Land Reform Committee as well as the Rural Economy and Connectivity Committee. She also served as Parliamentary Liaison Officer for Finance and the Constitution. As well as leading a campaign to ban plastic straws, Kate has participated in several cross-party groups at Holyrood including Crofting, Human Trafficking and Rural Policy. [LinkedIn]
Alistair Galloway
Senior Relationship Manager
Pantheon Ventures

Alistair is a member of Pantheon’s European Investor Relations team, supporting UK clients in LGPS pools, and EMEA wide prospecting. Before joining Pantheon, Alistair worked at JAR Capital as Head of Investor Relations, Invest UK as an Investment Director, and Russell Investments for seven years advising DC clients on multi-asset investing, ESG and client relationship management. [LinkedIn]

Anastasia Georgiou
Director of Product Management
Morningstar

Anastasia Georgiou is Director of Product Management on the Index Products team. She is responsible for global product management within the Index business. Anastasia has 20 years’ experience working in financial services, she is an experienced product leader who is focused on driving the vision and roadmap for businesses and has experience working across Asset Manager, Distribution and Retail solutions. Prior to joining Morningstar in 2007, Anastasia was a Product Manager with Standard & Poor’s for four years. [LinkedIn]

James Goldie
Senior Adviser
RJ Fleming

James is a Senior Managing Director at RJ Fleming and heads the firm’s capital raising and private placement business. He is a seasoned banker with over 30 years experience in M&A, capital markets, asset management and private banking. James has structured and placed over $300 billion of debt and equity for clients. James was previously a Senior Advisor to the Executive Office at Arqaam Capital in Dubai. Prior to that he was Co-Head of European Institutional Sales at JP Morgan in London. He was also a Managing Director, Member of the Global Investor Advisory Group and Chairman’s Board EMEA at CSFB in London and New York, as well as Co-Head of European Institutional Sales at Deutsche Bank in London. [LinkedIn]

Peter Graham
Managing Director of Policy and Research
Climate Advisers

Peter Graham is Managing Director of Policy and Research at Climate Advisers, where he specializes in forests and land issues. Prior to joining Climate Advisers, Peter led WWF’s Global Forest and Climate Programme. At WWF, his team managed efforts on forest conservation and climate change, with a particular focus on reducing emissions from deforestation and forest degradation, and enhancing forest carbon stocks around the globe. [LinkedIn]
**Andrew Griffiths**  
Head of Value Chain Sustainability  
Nestlé

Andy leads Nestlé’s environmental sustainability strategy across its businesses in the UK and Ireland. He has worked for Nestle UK&I for over 20 years, primarily in operational and engineering roles. Andy is both a chartered engineer (IET) and chartered environmentalist (IEMA) and is focused on bringing together the engineering expertise, operational experience and environmental insights of the organization alongside collaborative partnerships with academia and key delivery partners to develop and implement robust and effective sustainability programmes. [LinkedIn](#)

**Martin Halle**  
Programme Manager, Land Use Finance Unit  
UN Environment Finance Initiative (UNEP FI)

Martin is programme manager in UN Environment’s Land Use Finance Unit, which is dedicated to increasing and improving investment into sustainable land use. The Unit notably works with financial institutions and public donors to set up blended finance facilities dedicated to the funding of innovative sustainable land use business models. Prior to joining the Unit, Martin has worked as Senior Researcher at the Natural Capital Finance Alliance and as Policy Analyst with Global Footprint Network. [LinkedIn](#)

**Anna Halton**  
Head, Trillion Trees  
WWF-UK

Anna manages WWF’s UK programme on forest policy and trade. She joined WWF at the beginning of 2017, having previously worked for other non-profit organizations as well as in the private sector. Anna works in sustainability, with particular expertise in forests & land use, sustainable development and trade, and multi stakeholder processes. Her previous experience includes working with and for governments, civil society and the private sector in a number of countries worldwide. [LinkedIn](#)

**Jim Harkness**  
Co-Founder & Partner  
Xylem Capital

Jim has over 20 years of experience promoting environmental sustainability, food security and equitable development in China and the United States. He has a proven track record of interdisciplinary and intercultural thought and action: organizational leadership, research, grantmaking, capacity building and program evaluation. He is a passionate advocate for nature. [LinkedIn](#)
Paul Harris
Head of Natural Resource Risk Management, Global Markets
Bank of Ireland

Paul is responsible for Bank of Ireland Global Markets activity in the Sustainability space with over fourteen years of experience in environmental markets. He designed and transacted the first corporate emissions-linked derivative, constructed an award-winning UK carbon offset mortgage and devised Ireland first carbon-linked investment product. As a Director for Sustainable Nation Ireland, Paul focuses on developing market mechanisms to support growth of the low carbon, sustainable economy in Ireland. He is currently focused on environmental bonds, natural capital and ways of financing biodiversity & conservation projects. LinkedIn

Tanja Havemann
Director/Founder
Clarmondial AG

With over a decade of experience in the environmental finance sector, Tanja has worked with companies, Governmental, Non-Governmental Organizations (NGOs) on investments, research, strategy development and advisory. Tanja established Clarmondial in Zurich in May 2010 to facilitate investments linked to improved natural resource use efficiency, including payments for environmental services (e.g. carbon finance), climate smart agriculture, renewable energy, and sustainable forestry. Tanja previously worked for Climate Change Capital (UK). LinkedIn

Brian Henderson
Director of Consulting
Mercer

Brian is partner at Mercer and Director of Consulting focusing on Defined Contribution Savings and Individual Wealth. In addition to building the largest DC & Financial Wellness consulting team in the UK, he is also recognized in the industry as an expert in developing innovative Individual Wealth propositions and has advised some of the best known Pension Schemes and Employers. Before joining Mercer in 2008, he was a Senior Investment Consultant within the Investment Practice of Hymans Robertson LLP. LinkedIn

Gail Hurley
Policy Specialist Development Finance
United Nations Development Programme (UNDP)

Gail is a Policy Specialist on Development Finance at UNDP in New York since January 2010. She advises UNDP on development finance. Her areas of expertise and interest include: sovereign debt (with a particular focus on small island developing states), aid policies and aid delivery, innovative sources of development finance, international public finance, domestic resource mobilization (including tax policies) and private financial flows. Prior to joining UNDP, Gail was a Policy and Advocacy Officer with EURODAD. LinkedIn
**William Jacobsen**  
Senior Director of Strategic Investments & Investor Relations  
Kiva Capital

William is Senior Director of Strategic Investments at Kiva Capital. Will joined Kiva in 2019 to launch Kiva Capital Management, Kiva’s Impact-first asset management subsidiary, after spending 4 years as the Director of Business Development at MicroVest Capital Management. Prior to MicroVest, Will set up Tanamera Capital, a sustainable agriculture manager based in Uruguay. Before Tanamera, Will worked for almost a decade in Capital Markets at Citi, Wells Fargo and Raymond James. [LinkedIn](#)

**Tracy Johns**  
Program Officer, Natural Carbon Capture  
Climate and Land Use Alliance (CLUA)

Tracy Johns is CLUA’s Program Officer for Natural Carbon Capture based in Washington DC. Prior to CLUA, she was a Carbon Finance Specialist at the World Bank, working for the Forest Carbon Partnership Facility as focal point for a number of African country portfolios as well as a lead role in developing engagement between FCPF programs and the private sector. From 2012 to 2015, Tracy worked in REDD program development and implementation as the Director of Jurisdictional Programs with Wildlife Works. [LinkedIn](#)

**Amanda Joseph**  
Project Manager, Scottish Conservation Finance Project  
Scottish Wildlife Trust

Amanda worked as a corporate lawyer in Australia before moving into the environmental sustainability space. In 2017 she moved to Scotland and took on the role of Project Manager for the World Forum on Natural Capital. Amanda is now the Project Manager for the Scottish Conservation Finance Project at the Scottish Wildlife Trust, an ambitious new initiative initiated with the Scottish Environment Protect Agency, which aims to pioneer new ways of funding nature conservation in Scotland by developing cutting-edge investment and funding models for large-scale nature conservation activities. [LinkedIn](#)

**Paul Jourdan**  
CEO  
Amati Global Investors

Dr Paul Jourdan is the CEO of Amati Global Investors, and has been a fund manager for 20 years. In September 2000 he became manager of the First State British Smaller Companies Fund, a fund he has managed in various forms ever since. It is now called the TB Amati UK Smaller Companies Fund, being one of the funds run by Amati Global Investors, a firm which Paul co-founded in 2010, and in which he combines the role of CEO with being one of a team of four fund managers. Paul is also a trustee of Clean Trade. [LinkedIn](#)
Emily Kreps
Global Director, Investor Initiatives
Carbon Disclosure Project (CDP)

Emily Kreps leads the CDP investor program for North America. She is experienced in defining and leading sustainable and responsible businesses, including a period as head of corporate development for a renewable and alternative energy company, as well as various start-up CFO positions. In her previous career, Emily spent over a decade as an investment banker and equity salesperson for Goldman Sachs and Credit Suisse. [LinkedIn]

Sefton Laing
Head of Sustainable Banking Performance & Development
Royal Bank of Scotland (RBS)

Sefton is an experienced corporate sustainability leader with deep interest in how companies address social and environmental challenges and opportunities. He has considerable experience of developing corporate sustainability strategies covering policies, communications, innovation, governance, reporting, investor relations and issues management. [LinkedIn]

Victoria Loughlan
Strategic Policy Advisor
Scottish Government

Victoria designs and delivers interactive and visual ‘big picture thinking’ sessions for senior officials. These sessions focus on addressing key policy challenges, teasing out their interdependencies, and situating them in their global context. Previously, Victoria worked in the Strategy Unit of Scottish Government on horizon scanning. Her research background and teaching focused on technology and international peace and security matters. [LinkedIn]

Bremley Lyngdoh
Director Climate Change and Sustainability
NaturesCoin

Dr. Lyngdoh is a Climate Change and Sustainable Development professional with over 20 years experience working with Governments, IGOs, NGOs and the Private Sector developing a range of innovative projects aimed at producing ecologically sound and economically viable activities that contribute directly to reducing rural poverty, and generating sustainable livelihoods for vulnerable local communities. His strength lies in building strategic partnerships with various governmental agencies, NGOs and multilateral development agencies. Bremley developed projects on climate change adaptation, integrated agroforestry, sustainable tourism and renewable energy. [LinkedIn]
Bob Mann
President & Chief Operating Officer
Sustainalytics

Bob joined Sustainalytics in 2007. In his present role he is responsible for managing the company’s executive team and working with the CEO to set the company’s strategic priorities. Prior to this role, he was the Director of Indices and oversaw the company’s flagship product, the Jantzi Social Index. He also helped to establish the company’s Sustainability Services team, one of the firm’s leading business lines. Bob sits on the board for Canadian Business for Social Responsibility (CBSR), helping corporate leaders improve their understanding of how corporate social responsibility performance is measured by ranking and rating organizations. LinkedIn

Niki Mardas
Executive Director
Global Canopy

Niki joined Global Canopy in 2007 to establish its new forests and climate change programme. He has served as Head of Strategy and Communications, Director of Global Programmes, and Deputy Director before taking on the role of Executive Director at the start of 2016. Niki has led on strategy for Global Canopy and helped to establish many of the organization’s key initiatives, including The Forests Now Declaration, the Little Book Series, the Forest Footprint Disclosure Project, the Natural Capital Declaration and Roadmap for the financial sector, and Forest 500. LinkedIn

Alan McCulloch
Principal Policy Officer for Innovation
Scottish Environment Protection Agency (SEPA)

Alan has extensive experience in the delivery of environmental improvement projects that look to bring social and economic benefits to communities. With 20 years’ experience across the construction/consultancy and public sectors, Alan has blended practical ground works knowledge and project delivery with the strategic development of programmes and partnerships. Currently working on developing innovative new projects as part of SEPA’s drive towards One Planet Prosperity with a focus on working on the £1 Billion challenge to help funnel investment into conservation projects across Scotland. LinkedIn
Matthew McGarvey
Co-Founder and Partner
Xylem Capital

Matthew is a seasoned business development specialist and executive coach. He has spent over 15 years working throughout Asia and the US in various leadership and advisory positions. Matthew has significant experience in the development of social enterprises, start-ups, business development and corporate finance. Matthew launched the Forbes Media brand in Vietnam on behalf of an international VC, and was primarily responsible for developing and executing its go-to-market strategy, and the launch of its print and conferences division. Matthew also developed and launched one of the first modern social enterprises in Tibet, which has become a model for local economic development. LinkedIn

Neil McIndoe
Head of Environmental Finance
Trucost, part of S&P Global

Neil is Head of Environmental Finance at Trucost, part of S&P Global. He joined Trucost in 2004 and has helped to develop investment products that take the environment into account including Deutsche Bank’s CROCI Carbon 100 and Carbon Alpha, GLG Partners’ Environment Fund and UBS’s European Carbon Optimised Index. Neil is a member of the Society of Business Economists and holds an honours degree in Economics and Economic History along with a post graduate degree in Accountancy Studies. LinkedIn

John McKinley
Executive Director
NaturesCoin

John has led the development of global public and private healthcare and environmental companies delivering next generation technology and product innovation to solve complex problems with sustainable solutions and better outcomes for communities, individuals and governments. He built an early global corporation comprising over 500 environmental ESG specialists delivering impactful ecologically sustainable problem solving for cities, governments and multi-national companies. His newest venture, NaturesCoin, partners with global capital funds and corporations providing turnkey management of eco-projects which provide evidenced scalable solutions in support of the UN SDG 2030 goals. LinkedIn

Ben Metz
Secretary
Better Nature

Ben builds systems and organizations for social and environmental change focusing on understanding the sectoral, organizational and social dynamics at play in furtherance of solving complex social and environmental challenges. Since January 2018, Ben has been Assisting Better Nature with organizational, strategy and governance development. He was previously the project lead on Planet Tracker and Fish Tracker, undertaking a feasibility study to transpose the Carbon Tracker methodology to soft commodities. LinkedIn
Melissa Miners  
Senior Sustainability Manager  
Unilever

Melissa leads the advocacy work for Unilever’s forests agenda. Together with others in the industry, Unilever has committed to achieving zero net deforestation associated with four commodities – palm oil, soy, paper and board, and beef – no later than 2020. Melissa works with partners and through the Tropical Forest Alliance 2020 and the Consumer Goods Forum to ensure this is a reality in Unilever’s supply chain. LinkedIn

Habib Motani  
Partner, International Financial Markets Group &  
Global Head of Derivatives  
Clifford Chance

Habib is a leading international financial markets lawyer, with particular expertise in relation to derivatives, securities lending, repo, netting and collateral and clearing and settlement systems. A Partner since 1986 in Clifford Chance’s International Financial Markets Group. Habib is the global head of Clifford Chance’s Derivatives practice, specializing in OTC and securitized derivatives and structured capital markets products. LinkedIn

Pedro Moura Costa  
CEO  
Sustainable Investment Management

Pedro is an international expert and entrepreneur in market mechanisms for dealing with environmental services, particularly in relation to greenhouse gas emissions, with forestry projects in Sabah, Malaysia and greenhouse gas mitigation programme in Costa Rica using a carbon offset certification service. Pedro is a founding partner and chair of E2, an environmental finance concern, and of Guardiam, an investment company of the Amazon. He is also former President and Co-founder of EcoSecurities. LinkedIn
Jobst J. Neuss  
Chief Risk Officer  
European Investment Fund (EIF)

Jobst started his career in Deutsche Bank in 1986, moving to Luxembourg in 1989 to establish the corporate secretariat and legal service for DWS Luxembourg S.A., the mutual trust arm of Deutsche Bank. He was an associate partner for the Luxembourg law firm Arendt and Medernach, before joining EIF as senior lawyer in 1997. In 2005, he established the compliance function in EIF. From 2007 he was responsible for establishing the compliance and operational risk division, including the responsibility for the internal control framework. Since 2015, he is responsible for EIF’s Risk Management and Compliance department. Jobst has a PhD from the University of Bayreuth. LinkedIn

Claudia Pani  
Project Manager  
Regional Activity Centre for Sustainable Consumption & Production

Claudia is a senior professional with a significant Political Science background and wide professional experience in working with international teams. She brings a strong consultancy approach, international development and cooperation know-how, excellent project management abilities and good global business vision. Her passion for this field has led her last work to supporting the empowerment of entrepreneurs, the creation of new companies and the exchange of knowledge across the Middle East and North Africa. LinkedIn

Matt Piotrowski  
Senior Analyst  
Climate Advisers

Matt focuses on communication outreach with the financial sector, managing and editing the Chain Reaction Research newsletter, and providing analysis for investors to mitigate climate risks. Before joining Climate Advisers, Matt worked as Senior Editor of Securing America’s Future Energy (SAFE) news service. Matt’s experience includes extensive reporting, research, and analysis on international financial markets and domestic energy policy. His diverse background in energy, investor trading, and transportation. LinkedIn
Alexander Pohl  
Director, Client Network Banking  
HSBC

Alexander is a Director in HSBC’s Client Network Banking team and focuses on using banking products and services to help large corporate achieve their supply chain objectives. During his time with HSBC, Alexander has held a variety of other Sustainable Finance related role including project finance for large renewable energy projects, the development and deployment of a SME / MME cleantech proposition in Europe, arranging bank facilities for large sustainability funds and waste management businesses and arranging climate risk management and insurance solutions. [LinkedIn]

Alison Prout  
Representative  
FaithInvest

Alison joined the Ecumenical Council for Corporate Responsibility (ECCR) in the summer of 2017 having spent many years working for Quakers in Britain mostly on issues of economic justice. This long experience of being an ECCR member has been invaluable since trading places and moving to ECCR to look after their membership. [LinkedIn]

Karen Rodger  
Head, Financial Services & Fintech Policy  
Scottish Government

Karen Rodger is Head of Financial Services & Fintech Policy at the Scottish Government leading on the relationship between Scotland’s financial services sector and the government, with particular interests in fintech, ethical & sustainable finance and the role of financial services in society. [LinkedIn]

Colin Rogers  
Director, Indexes  
Morningstar

Colin Rogers has headed Morningstar’s European index business since 2016. Colin joined Morningstar in 2015, having been President of Inquiry Financial, a Swedish-based provider of granular consensus estimates in which Morningstar had a significant investment. Prior to that, Colin had an entrepreneurial career, having run and sold three businesses in the financial data and analytics space over a 20-year period.
Jane Salmonson
CEO
Scotland's International Development Alliance

Jane joined SIDA in November 2015. She joined from CBM UK, where she worked as Regional Programmes Manager for Southern Africa. She previously worked as Coordinator for L’Arche Overseas Development and CEO of Mercy Corps Scotland. Prior to joining Mercy Corps in 2000, she worked for SCVO and led the establishment of the then new community foundation for Scotland, now known as Foundation Scotland. LinkedIn

Daniel Salter
Responsible Sourcing Manager
Tesco

A specialist in the area where business meets sustainability. Daniel has over 8 years of professional experience across corporate sustainability, international development, business operations and marketing, including Deutsche Bank and the United Nations. He is now working for one of the world’s largest food and general merchandise retailers and focused on the development and implementation of strategies to end deforestation and improve the sustainability of global supply chains. LinkedIn

Camilo Santa
Director
Banca de Inversion Sostenible

Camilo Santa founded the Sustainable Investment Bank for the Pacific Alliance (Banca de Inversion Sostenible) in ’17, after consulting for the World Bank as Outreach & Liaison for Latin America on the Multi Donor Trust Fund - Connect4Climate. In ’15 he was awarded the Global Competitiveness Leadership Scholarship at Georgetown University for his international record as Conscious Entrepreneur, Social Disruptor and Environmental Innovator, having Co-Founded Agua SIEMBRA ’15 and TECHO Colombia ’07. LinkedIn

Neil Scotland
Senior Forestry Adviser
Department for International Development (DFID)

Neil has twenty-five years of experience with international development, climate change, natural resources, sustainable trade and finance in the public and private sectors. He is currently a senior adviser in the UK Department for International Development (DFID), working on forests, sustainable agriculture and land use. Also contributes to UK government engagement on a range of other sustainable development challenges, including plastic pollution, international climate finance and climate resilience. LinkedIn
Omar Shaikh
Founder
Global Ethical Finance Initiative (GEFI)

Omar is a Chartered Accountant specialising in ethical finance, Islamic finance and private equity. He has advised, and trained, governments on capital markets, banking, pension and insurance regulation and regularly speaks at ethical finance conferences and events. Omar pioneered the award winning Edinburgh Ethical Finance Round Table series, established Edinburgh as a destination for international ethical finance conferences and led the development of the Edinburgh Finance Declaration, an interfaith shared values in ethical finance joint venture between the Church of Scotland and Islamic finance. A board of the Ethical Finance Hub Omar recently launched the Global Ethical Finance Initiative, a coordinated programme of innovative activities, originating from Scotland, to promote finance for positive change.

Kave Sigaroudinia
Partner
Baillie Gifford

Kave is a Partner, Head of Research of EAFE Alpha Team, and Senior Portfolio Manager at Baillie Gifford & Co. he has also been a Portfolio Manager since 2001 at Baillie Gifford Overseas Limited. He has been a member of the international growth strategy portfolio construction group since 2005. Kave is also responsible for investment management at Baillie Gifford & Co Limited, Guardian Baillie Gifford Limited, and Baillie Gifford Life Limited. He has worked in investment management since 1999. LinkedIn

Agustin Silvani
Senior Vice President, Conservation Finance
Conservation International

Agustin heads CI’s Conservation Finance Division (CFD), which is dedicated to the development and financing of pioneering solutions for lasting change in environmental conservation. Agustin moved to CI from the private sector with the goal of using public-private finance to drive natural capital conservation and low carbon development, primarily by catalyzing the growth of ecosystem service markets. Before CI, Agustin spent time in various banks and investment groups, including six years spent on the commodities desk of a UK trading group. LinkedIn

Chris Tait
Project Manager
Global Ethical Finance Initiative (GEFI)

Chris is an experienced marketing and business development professional who manages GEFI events and strategic partnerships, supports project delivery and leads on brand, digital and communication activities. With a background in professional and financial services Chris has played a key role in: growing the award winning Edinburgh Ethical Finance Round Table series, launching the Scottish Government-backed Ethical Finance Hub, delivering Ethical Finance conferences and showcasing the Edinburgh Finance Declaration to a global audience. LinkedIn
Gavin Templeton
Head of Sustainable Finance
Green Investment Bank

Gavin Templeton leads Green Investment Group’s international green bank advisory activity, which works with governments globally as they seek to enable their transition to a low carbon economy. He continues to work on the development of GIG’s green IP, having previously led the team that created GIG’s Green Principles, Green Investment Handbook and Green Impact Report. He has worked in finance and commodity markets for 20 years, beginning his career at BP before moving to Morgan Stanley, Rabobank and VTB Capital. [LinkedIn]

Ruth Thomas
Director
Global Agribusiness Alliance

Ruth has over 15 years of experience developing and implementing cutting-edge sustainability initiatives in resource-intensive high-impact sectors with a focus on sustainability strategy, stakeholder engagement and issues management. Prior to her current role as Director of Strategy and Operations at the Global Agribusiness Alliance, Ruth led the Sustainable Agriculture Initiative Platform’s Farm Sustainability Assessment programme (2016 to 2017) and was Manager for the Environmental and Social Change Programme at the International Council on Mining and Metals (2011 to 2016). [LinkedIn]

Simon Thompson
Chief Executive
Chartered Banker Institute

Simon leads Charter Banker Institutes work to shape and implement professional standards and professional development for bankers. Appointed as Chief Executive in 2007, in 2011, Simon led the establishment of the Chartered Banker Professional Standards Board. He is a Board member of the CB:PSB and chairs the CB:PSB’s Professional Standards Committee. He previously worked for the Association of Chartered Certified Accountants (ACCA), establishing ACCA in 25 countries in Central & Eastern Europe, and leading a number of EU and other donor-funded accounting education and reform programmes. [LinkedIn]

Damian Tremlett
Independent Consultant

Damian is an experienced product manager, practiced in innovation and sustainability leadership and business strategy manager. [LinkedIn]

Sandy Trust
Senior Manager, Wealth & Asset Management
EY

Sandy has recently joined EY as a senior manager in the wealth and asset management team. In his new role, Sandy will focus on long term value in the investment space, covering areas such as ESG, climate change and sustainability for insurers, wealth managers and asset managers. Sandy is based in Edinburgh but is working across the UK business. He joins EY from Grant Thornton where he led the development of a Purposeful Finance framework for long term investors and has over 10 years consultancy experience. Sandy is also a member of the Institute and Faculty of Actuaries (IFoA) Resource & Environment Board. [LinkedIn]
Pauline Vaskou
Vibrant Oceans Initiative Partnerships Manager
Bloomberg Philanthropies

Since February 2019, Pauline is partnerships manager at Bloomberg’s Vibrant Oceans Initiative, which works with world-class partners to ensure ocean ecosystems survive and thrive despite the growing threat of climate change. Previously, Pauline was Responsible Sourcing Manager for Tesco, feeding in the overall responsible sourcing strategy and in charge of the implementation of relevant corporate commitments across the business. She represented Tesco at external events, industry forums and multi-stakeholder platforms to advocate change and identify impactful partnerships with external partners. LinkedIn

Luke Waldron
Assistant Vice President Sustainability,
Barclays
LinkedIn

Martha Walsh
Communications Director
Project HEATHER

Martha joined the team at Project Heather in April 2019 to help build a stock exchange based on principles of responsible capitalism. She returned to Scotland in 2017 and joined Charlotte Street Partners where she led financial PR for the multi-disciplinary strategic communications firm. Having started her career in finance in the City of London, Martha moved into communications in 2010 with Tulchan Communications, the leading financial PR firm. She has experience in financial and corporate communications, investor relations, and has advised across a range of corporate transactions and special situations. LinkedIn

Shila Wattamwar
Executive Director, Client Relations
Sustainalytics

Shila Wattamwar oversees Sustainalytics’ Client Relations in the US. She is a trusted and experienced advisor that works closely with Sustainalytics’ platinum-level US and global clients to help them integrate ESG and corporate governance research and data into their investment processes. She also plays an instrumental role in the enhancement and development of Sustainalytics’ strategic relationships with passive investment clients as well as Factset and Bloomberg. Shila is part of the Agenda Committee for the SRI Conference and has over 10 years of experience in business development within the index industry. Prior to joining Sustainalytics she worked for FTSE Group as well as Russell Investments. LinkedIn

Clare Wood
Global Head of Product
First State Investments Ltd

Clare is Global Head of Product at First State Investments as of August 2018. Previously, she worked to create a global Investment Assurance team to review investment capabilities, performance and risk across equity, fixed income and multi-asset teams at FSI. She was Head of Portfolio Risk Management at Kames Capital from 2009 to 2014, creating and developed a full suite of investment risk oversight analyses and reporting to meet the requirements of UK and Irish regulated funds. LinkedIn
Amanda Young  
Head of Global ESG Investment Research  
Aberdeen Standard Investments

Amanda is an experienced professional in the responsible investment industry, having spent over 20 years in financial services, 18 of which have been in the growing area of ESG integration. Amanda has spent much of her career engaging with senior and board level executives to ensure that the companies they run integrate and manage a wide variety of environmental, social and governance risks in their businesses, to ensure shareholder value is protected and enhanced. [LinkedIn]

Jürgen Zeitlberger  
Marine Programme Officer  
Blue Natural Capital Financing Facility  
International Union for Conservation of Nature (IUCN)

Jürgen Zeitlberger is backing the implementation of the BNCFF, primarily lending his expertise on financial investments to BNCFF proposals and connecting the conservation field with the financial industry. He is also working on day-to-day management activities to ensure a smooth operation of the BNCFF. Jürgen has substantial experience in the banking sector where he primarily structured financing loans for companies and projects from Eastern to Western Europe to Central Asia. Transactions included acquisition, project, and CAPEX and OPEX financing packages. [LinkedIn]

Guillermo Zúñiga  
Economic & Financial Advisor

Guillermo Zúñiga is an economist and financial a consultant. He was the General Manager of the first risk-rating agency in Costa Rica. He was also member of the board of the Costa Rican Stock Exchange and General Manager of Bancredito. He has also served as Minister of Finance of Costa Rica, and was a Member of the Board of Directors of the Central Bank, and Governor of Costa Rica to the World Bank. He was President of the Board of Governors of the Central American Bank for Economic Integration. He was Vice President and President of the Council of Finance Secretaries and Finance Ministers of Central America, Dominican Republic and Panama (COSEFIN) and Alternate Governor of Costa Rica to the International Monetary Fund.
UNDP – www.undp.org
Healthy ecosystems are at the heart of development, underpinning societal well-being and economic growth. The United Nations Development Programme (UNDP), through its work in nearly 170 countries and territories, creates nature-friendly solutions that balance two imperatives: secure, restore and sustainably manage natural resources, while also protecting the environment that enables human life to flourish.

In 2015 Scotland was one of the first countries in the world to sign up to adopting the SDGs. With the SDGs now embedded into the country’s National Performance Framework the Scottish Government is leading by example through its focus on wellbeing, and sustainable and inclusive economic growth. The Principles provide a framework which align well with the tradition of the Scottish banking industry which over the past two centuries pioneered movements focused on alignment, stewardship and governance.

Global Ethical Finance Initiative – www.globalethicalfinance.org
The Global Ethical Finance Initiative (GEFI) oversees, organises and coordinates a series of global programmes and initiatives to promote finance for positive change around the world. Along with delivering practical projects, GEFI annually hosts in Edinburgh the premier platform that convenes the world’s foremost business, political, civic and social leaders of society to network, share, co-develop and shape a fairer, more sustainable financial system.

The New York Declaration on Forests Global Platform– www.NYDFglobalplatform.org
The New York Declaration on Forests (NYDF) outlines ten ambitious global targets to protect and restore forests and end natural forest loss by 2030. The NYDF has been endorsed by 200 countries, sub-national governments, companies, indigenous peoples and NGOs. In 2017, the Global Platform for the New York Declaration on Forests was launched to support endorsers and accelerate achievement of the global goals expressed in the New York Declaration on Forests.

HOST
Baillie Gifford & Co – www.bailliegifford.com

Baillie Gifford, founded in Edinburgh in 1908, is one of the UK’s largest independent investment management firms and is wholly owned by the current partners, the people who invest for and look after our clients. We are a global, independent investment management firm with $216.369 million under management and advice for a global client base. We manage specialist equity, fixed income and multi-asset portfolios for pension funds, institutions, charities and retail investors.